



Press release

FieldMetrics Joins Elster's Advanced Grid Infrastructure Initiative

Initiative to advance AMI to realize smart grid of the future

Raleigh, North Carolina – January 18, 2008. Elster Electricity, part of Elster Group, a world leader in Advanced Metering Infrastructure (AMI) and integrated metering and utilization solutions to the gas, electricity and water industries, today announces that FieldMetrics has joined the Elster-led Advanced Grid Infrastructure (AGI) Initiative.

The AGI Initiative is a collaborative effort between utilities, Elster and key technology partners to realize innovative AMI-based solutions for the grid of the future. AGI will provide the utility industry with a powerful set of hardware, software and communications solutions needed in the critical area of network automation. This initiative will allow Elster, in collaboration with its partners, to offer standards-based solutions that enable utilities to improve the operation of the electrical network by leveraging their advanced metering infrastructure (AMI) investment. Elster, a member of EPRI's Intelligrid program, is committed to the vision of a smarter power grid.

FieldMetrics' contribution to AGI is new medium voltage sensor technologies for electric utilities to facilitate gathering of information at key points on the medium voltage grid. FieldMetrics sensors are designed to be easily retrofitted on the power line to enable information gathering. FieldMetrics is working with Elster to further develop innovative products which leverage AMI to realize the vision of an efficient smart power grid.

David G. Hart, Elster Electricity senior vice president of products and quality, said, "We are excited to have FieldMetrics join the AGI Initiative. FieldMetrics' new solutions in medium voltage sensors combined with our proven EnergyAxis System allow us to provide new products and solutions to meet customers' needs. Elster is committed to partnering with others to provide innovative solutions like this to realize the smart grid of the future."

"Our new technologies allow the utility to easily retrofit sensors on the medium voltage network where needed," said Pam Hamilton, FieldMetrics president. "This project opens new doors for utilities to gather information from the medium voltage grid."

Elster's proven EnergyAxis System delivers advanced AMI solutions for the electricity, gas and water industries. Elster has the largest two-way mesh radio frequency AMI deployment in the world that is delivering complex billing information, performing disconnects and reconnects on a daily basis. Elster has already shipped more than 1.3 million two-way EnergyAxis smart meters.

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About Elster Electricity

Elster Electricity is a leading provider of electricity metering products and services throughout the world. Located in Raleigh, North Carolina, Elster Electricity offers integrated, cost-effective solutions including smart meters, communication solutions, and metering automation systems for residential, commercial, and industrial applications. Elster Electricity serves customers through a global sales force. For additional information, visit www.elsterelectricity.com.

About Elster Group

Elster Group is a world leader in Advanced Metering Infrastructure (AMI) and integrated metering and utilization solutions to the gas, electricity and water industries. Elster's high quality AMI and AMR products, systems, and solutions reflect the wealth of knowledge and experience gained from over 170 years of dedication to measuring precious resources and energy. Elster provides world class solutions and advanced technologies to help utilities more easily, efficiently and reliably obtain and use advanced metering intelligence to improve customer service, enhance operational efficiency, and increase revenues. Elster's AMI solutions enable utilities to cost-effectively generate, deliver, manage and conserve the life-essential resources of gas, electricity and water. The group has over 7,500 staff and operations in 38 countries, focused in North and South America, Europe, and Asia. For additional information, visit www.elster.com.

About FieldMetrics

FieldMetrics was formed to develop and deliver highly innovative, cost-effective measurement products. Combining more than 80 years of R&D and product development experience and 35 U.S. Patents, the results-driven engineers at FieldMetrics can also provide quick-response, cost-effective, high-quality technical support for your next project. The MetPod and the FMPT represent the first in a series of planned product offerings that are accurate and reliable, environmentally friendly, lightweight and simple to install. New applications pertinent to changing demands placed on the power industry are incorporated into future product releases under development.